



## CreditCards.com: Weekly Credit Card Rate Report

Thursday, November 12, 2009

Austin, Texas -- Annual percentage rates on new credit card offers climbed to 12.79 percent this week, according to the CreditCards.com Weekly Credit Card Rate Report, as banks continue to adjust to economic uncertainty and increased regulation.

The national average credit card APR is comprised of about 95 of the most popular credit cards in the country, including cards from dozens of leading U.S. issuers and representing every card category listed below. Introductory (teaser) rates are not included in the calculation. Among the average APRs in nine card categories, three rose, four fell and two were unchanged.

Rates for card categories tracked by CreditCards.com are listed below:

### Credit Card Rate Averages

	Avg. APR	Last week	6 months ago
National Average	12.79%	12.64%	13.14%
Business	9.49%	9.69%	16.74%
Cash Back	12.11%	12.36%	12.06%
Low Interest	12.12%	11.91%	12.47%
Balance Transfer	12.27%	13.46%	10.99%
Reward	13.29%	12.85%	13.71%
Instant Approval	13.32%	13.32%	10.74%
Airline	13.60%	13.60%	13.95%
Bad Credit	13.74%	14.29%	12.15%
Student	14.89%	14.45%	14.89%

Source: [CreditCards.com](http://CreditCards.com)

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Several card issuers, including Chase and GE Money, raised APRs this week, in keeping with recent trends. On Monday, the Federal Reserve's quarterly survey of senior loan officers showed about 40 percent of banks cut credit limits, boosted APRs or both on customers in the third quarter.

Banks have also eliminated some card offers, which forced some reshuffling of CreditCards.com's database. Our national average rose, in part, because many of the new cards had higher APRs than those they replaced.

The CreditCards.com credit card rate survey is conducted weekly, using offer data from the

leading U.S. card issuers as found on their Web sites. Introductory offer periods and regular interest rates will vary with applicants' credit quality and issuer risk-based pricing policies.

#### About CreditCards.com

CreditCards.com is the leading online credit card marketplace connecting consumers with multiple credit card issuers, including several of the 10 largest in the United States, based on credit card transaction volume. CreditCards.com, <http://www.creditcards.com>, enables consumers to search for, compare and apply for credit cards and offers credit card issuers an online channel to acquire qualified applicants.

For more information, contact:

Ben Woolsey  
Director of Marketing  
[benw@creditcards.com](mailto:benw@creditcards.com)  
512-996-8663 x106

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